

2023 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2023 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2022 Taxable Value, 2023 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County		Hillsdale				
Code Number	Taxing Jurisdiction	2022 Taxable Value as of 5/23/2022	2023 Taxable Value as of 5/22/2023	Taxable Value of Losses	Taxable Value of Additions	2023 Millage Reduction Fraction (1)
30010	Camden-Frontier	158,514,719	170,571,557	809,583	3,499,792	1.0000
30030	Jonesville	206,676,829	220,223,347	4,537,684	9,615,614	1.0000
30040	Litchfield	107,565,699	118,970,628	1,158,539	6,371,718	1.0000
30050	North Adams-Jerome	187,341,687	185,017,280	897,396	1,946,277	1.0000
30070	Reading	175,893,412	186,870,983	961,910	2,735,636	1.0000
30080	Waldron	79,358,434	83,145,246	414,205	419,439	1.0000
30000	Hillsdale I.S.D.	1,421,844,999	1,502,890,363	14,449,601	38,477,649	1.0000
BELOW FIGURES ARE SCHOOL NON-HOMESTEAD ONLY!!! USE THESE FIGURES FOR MILLAGE REDUCTION CALCULATIONS ONLY!!!						
<i>Note: Final Non-Homestead figures will differ from these figures</i>						
30010	Camden-Frontier	47,606,659	51,805,040	187,690	1,768,458	1.0000
30030	Jonesville	60,807,982	67,834,235	1,110,147	4,893,499	1.0000
30040	Litchfield	31,788,630	34,782,816	516,114	1,652,775	1.0000
30050	North Adams-Jerome	44,743,242	46,638,928	115,469	682,170	1.0000
30070	Reading	55,784,261	58,527,842	203,134	770,548	1.0000
30080	Waldron	19,102,544	20,174,935	49,310	353,139	1.0000

(1) If this calculation results in a number greater than 1.0000, enter 1.0000.