

2021 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2021 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2020 Taxable Value, 2021 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County		Hillsdale				
Code Number	Taxing Jurisdiction	2020 Taxable Value as of 5/26/2020	2021 Taxable Value as of 5/24/2021	Taxable Value of Losses	Taxable Value of Additions	2021 Millage Reduction Fraction (1)
30010	Camden-Frontier	140,898,552	149,361,970	623,797	5,500,575	0.9887
30030	Jonesville	173,024,137	191,692,942	1,886,765	18,298,076	1.0000
30040	Litchfield	100,471,039	103,401,104	1,134,910	2,794,499	1.0000
30050	North Adams-Jerome	109,356,409	144,182,512	262,539	32,889,054	0.9940
30070	Reading	160,005,408	165,809,246	859,874	2,773,236	0.9898
30080	Waldron	74,528,024	75,917,808	492,660	650,600	0.9974
30000	Hillsdale I.S.D.	1,198,824,911	1,299,267,755	12,796,496	88,965,003	0.9937
BELOW FIGURES ARE SCHOOL NON-HOMESTEAD ONLY!!! USE THESE FIGURES FOR MILLAGE REDUCTION CALCULATIONS ONLY!!!						
<i>Note: Final Non-Homestead figures will differ from these figures</i>						
30010	Camden-Frontier	40,256,646	44,131,871	121,887	2,687,792	0.9820
30030	Jonesville	50,188,398	54,187,528	343,306	4,674,799	1.0000
30040	Litchfield	29,898,008	30,548,208	151,200	757,699	1.0000
30050	North Adams-Jerome	23,415,837	28,115,042	64,381	4,222,671	0.9910
30070	Reading	48,545,405	51,369,370	96,657	1,404,029	0.9832
30080	Waldron	17,884,744	18,304,321	35,680	245,200	1.0000

(1) If this calculation results in a number greater than 1.0000, enter 1.0000.