

2020 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2020 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2019 Taxable Value, 2020 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County		Hillsdale				
Code Number	Taxing Jurisdiction	2019 Taxable Value as of 5/28/2019	2020 Taxable Value as of 5/26/2020	Taxable Value of Losses	Taxable Value of Additions	2020 Millage Reduction Fraction (1)
30010	Camden-Frontier	135,300,664	140,898,552	246,365	2,310,183	0.9930
30030	Jonesville	168,576,975	173,024,137	3,886,224	4,333,691	0.9948
30040	Litchfield	96,504,991	100,471,039	1,246,124	3,174,073	0.9977
30050	North Adams-Jerome	104,936,274	109,356,409	303,384	1,891,640	0.9921
30070	Reading	154,805,010	160,005,408	996,783	2,253,985	0.9935
30080	Waldron	72,863,044	74,528,024	192,929	451,975	0.9997
30000	Hillsdale I.S.D.	1,160,415,501	1,198,824,911	11,965,075	22,574,484	0.9949
BELOW FIGURES ARE SCHOOL NON-HOMESTEAD ONLY!!! USE THESE FIGURES FOR MILLAGE REDUCTION CALCULATIONS ONLY!!!						
<i>Note: Final Non-Homestead figures will differ from these figures</i>						
30010	Camden-Frontier	38,573,434	40,495,670	172,581	1,132,843	0.9941
30030	Jonesville	48,366,734	50,705,594	601,898	1,352,292	0.9862
30040	Litchfield	28,067,033	29,825,357	680,168	1,964,009	1.0000
30050	North Adams-Jerome	21,373,584	23,182,189	116,598	1,405,740	0.9947
30070	Reading	46,549,908	48,960,259	124,584	1,298,482	0.9926
30080	Waldron	17,424,319	17,819,863	29,141	178,975	1.0000

(1) If this calculation results in a number greater than 1.0000, enter 1.0000.