

2019 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2019 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2018 Taxable Value, 2019 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County		Hillsdale				
Code Number	Taxing Jurisdiction	2018 Taxable Value as of 5/29/2018	2019 Taxable Value as of 5/28/19	Taxable Value of Losses	Taxable Value of Additions	2019 Millage Reduction Fraction (1)
30010	Camden-Frontier	129,962,614	135,300,664	185,374	1,931,254	0.9964
30030	Jonesville	163,249,112	168,576,975	1,693,822	3,599,824	1.0000
30040	Litchfield	95,331,414	96,504,991	2,666,765	2,598,659	1.0000
30050	North Adams-Jerome	101,585,630	104,936,274	652,354	1,500,263	0.9992
30070	Reading	149,739,397	154,805,010	779,266	2,475,428	1.0000
30080	Waldron	70,641,075	72,863,044	163,782	909,400	1.0000
30000	Hillsdale I.S.D.	1,126,942,540	1,160,415,501	14,110,660	23,392,948	1.0000
BELOW FIGURES ARE SCHOOL NON-HOMESTEAD ONLY!!! USE THESE FIGURES FOR MILLAGE REDUCTION CALCULATIONS ONLY!!!						
<i>Note: Final Non-Homestead figures will differ from these figures</i>						
30010	Camden-Frontier	37,001,196	39,236,001	44,247	1,243,179	0.9961
30030	Jonesville	47,129,578	48,973,739	553,580	1,261,242	0.9996
30040	Litchfield	24,195,115	26,228,622	198,107	2,087,923	1.0000
30050	North Adams-Jerome	21,247,852	22,230,545	245,483	881,028	1.0000
30070	Reading	45,436,093	46,880,202	103,475	628,795	1.0000
30080	Waldron	16,797,650	17,713,812	43,414	513,200	0.9974

(1) If this calculation results in a number greater than 1.0000, enter 1.0000.