

2018 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2018 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2017 Taxable Value, 2018 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County		Hillsdale				
Code Number	Taxing Jurisdiction	2017 Taxable Value as of 5/22/2017	2018 Taxable Value as of 5/29/18	Taxable Value of Losses	Taxable Value of Additions	2018 Millage Reduction Fraction (1)
30010	Camden-Frontier	126,407,858	129,962,614	621,826	1,753,702	1.0000
30030	Jonesville	156,352,577	163,249,112	1,425,119	4,994,170	0.9995
30040	Litchfield	94,236,856	95,331,414	2,124,590	3,798,210	1.0000
30050	North Adams-Jerome	98,692,740	101,585,630	637,663	1,022,100	0.9955
30070	Reading	144,147,584	149,739,397	845,298	4,100,557	1.0000
30080	Waldron	67,685,767	70,641,075	95,773	1,440,524	0.9972
30000	Hillsdale I.S.D.	1,091,167,378	1,126,942,540	9,988,716	27,076,777	1.0000
BELOW FIGURES ARE SCHOOL NON-HOMESTEAD ONLY!!! USE THESE FIGURES FOR MILLAGE REDUCTION CALCULATIONS ONLY!!!						
<i>Note: Final Non-Homestead figures will differ from these figures</i>						
30010	Camden-Frontier	35,620,055	37,079,715	220,721	1,121,084	1.0000
30030	Jonesville	46,364,675	48,521,664	320,739	1,549,998	1.0000
30040	Litchfield	22,422,717	24,302,764	502,086	2,156,479	1.0000
30050	North Adams-Jerome	20,186,242	21,003,620	210,812	652,120	1.0000
30070	Reading	44,273,613	46,017,816	109,846	1,222,921	1.0000
30080	Waldron	15,840,315	16,407,691	19,600	387,600	1.0000

(1) If this calculation results in a number greater than 1.0000, enter 1.0000.