

2017 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2017 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2016 Taxable Value, 2017 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County		Hillsdale				
CODE NUMBER	TAXING JURISDICTION	2016 Taxable Value as of 5/23/2016	2017 Taxable Value as of 5/22/17	Taxable Value of Losses	Taxable Value of Additions	2017 Millage Reduction Fraction (1)
30010	Camden-Frontier	124,616,844	126,407,858	554,994	1,661,797	1.0000
30030	Jonesville	156,344,606	156,352,577	5,740,735	4,294,476	0.9994
30040	Litchfield	96,020,333	94,236,856	3,057,680	1,609,310	1.0000
30050	North Adams-Jerome	96,742,083	98,692,740	826,552	1,691,581	0.9977
30070	Reading	142,588,931	144,147,584	1,360,854	2,305,710	1.0000
30080	Waldron	66,813,580	67,685,767	449,141	802,370	1.0000
30000	Hillsdale I.S.D.	1,079,266,574	1,091,167,378	18,087,481	21,469,939	1.0000
BELOW FIGURES ARE SCHOOL NON-HOMESTEAD ONLY!!! USE THESE FIGURES FOR MILLAGE REDUCTION CALCULATIONS ONLY!!!						
<i>Note: Final Non-Homestead figures will differ from these figures</i>						
30010	Camden-Frontier	35,535,795	36,203,884	247,575	906,638	1.0000
30030	Jonesville	44,976,486	46,459,833	923,602	1,835,048	0.9961
30040	Litchfield	22,630,744	22,982,178	111,607	503,339	1.0000
30050	North Adams-Jerome	19,843,400	20,973,193	249,237	940,835	0.9869
30070	Reading	43,290,713	44,006,135	333,884	1,049,581	1.0000
30080	Waldron	16,132,552	16,340,745	164,461	334,110	1.0000

(1) If this calculation results in a number greater than 1.0000, enter 1.0000.